

Sweet Facts



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Taxpayers May Get Big Bill from Big Sugar High Sugar Prices Also Hit Family Pocketbooks

The U.S. sugar-producing industry stands alone as the beneficiary of the U.S. sugar program and its aggressive government price supports and import quotas that guarantee their profitability. This special status would be welcomed by other American farmers and food producers, who are subject to market forces like the rest of our economy.

Now, a Depression-era government loan program may force the U.S. Department of Agriculture – and ultimately, American taxpayers – to purchase excess U.S. sugar to keep prices high ... which is hard to justify when federal agencies are facing across-the-board spending cuts.

According to the <u>Wall Street Journal</u>, the U.S. Department of Agriculture may buy 400,000 tons of sugar "... to stave off a wave of defaults by sugar processors that borrowed \$862 million under a government price-support program."

Enough is Enough:

- In the last four calendar years, the U.S. price for refined sugar ran anywhere from **64 to 92 percent** higher than the average world price.
- Since 2008, it is estimated that higher sugar prices have cost U.S. consumers \$14 billion in higher food costs.

Congress can fix a program that unnecessarily hurts U.S. consumers, taxpayers, food manufacturers and their workers with simple reforms to the Farm Bill.

We Urge Members of Congress to Cosponsor the *Sugar Reform*Act (H.R. 693/S. 345) Now!

Learn more about the need to reform U.S. sugar policy at $\underline{www.sugarreform.org}.$

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The Coalition for Sugar Reform is an alliance of consumers, food and beverage manufacturers, trade advocates, environmental groups, taxpayer watchdog organizations, responsible government advocates, think tanks and other interests. Our objective is to reform the federal government's intrusive, inefficient, restrictive and outdated sugar program – a decades-old subsidy that has repeatedly failed to provide adequate supplies of sugar to the U.S. market.