

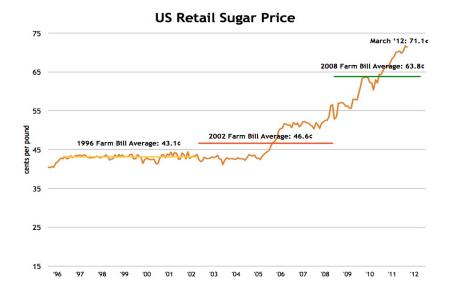




April 24, 2012

## The Artificially High Price of Sugar Has a Very *Real* Impact on U.S. Consumers and Businesses

It's Time to Correct This Imbalance by Reforming U.S. Sugar Policy in the 2012 Farm Bill



- According to a policy brief released last week by The Heritage Foundation, "The U.S. government artificially inflates sugar prices by imposing quotas that cap the amount that food manufacturers and consumers in the United States can buy from producers in other countries. If a bakery or a candy company wants to import more sugar than is allowed under the government's quota, it must pay a prohibitive tariff of 15.36 cents per pound for raw sugar. At current prices, that works out to a whopping 62 percent tariff rate."
- The average U.S. retail price of sugar is now approximately 71 cents per pound <u>up more than 18</u>
   <u>cents per pound</u> from the 53-cent average in 2008 when Congress put more onerous restrictions on imports.
- Companies in the U.S. sugar-using industry are currently forced to pay 50 percent or more above
  the world price for sugar impacting their competitiveness and ability to sustain and create jobs.

## Congress – Reform the Outdated Sugar Program in the 2012 Farm Bill!

Learn more about the need to reform U.S. sugar policy in the 2012 Farm Bill at www.sugarreform.org.

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The Coalition for Sugar Reform is an alliance of consumers, food and beverage manufacturers, trade advocates, environmental groups, taxpayer watchdog organizations, responsible government advocates, think tanks and other interests. Our objective is to reform the federal government's intrusive, inefficient, restrictive and outdated sugar program – a decades-old subsidy that has repeatedly failed to provide adequate supplies of sugar to the U.S. market.